

Global Association of Risk Professionals 111 Town Square Place, 14th Floor • Jersey City, New Jersey • 07310 USA

GARP and IEF Preside Over Second Global Energy Risk Forum

Virtual discussion centered on sustainability and energy investment trends

JERSEY CITY, NJ, October 1, 2020 – On September 15, the Global Association of Risk Professionals (GARP) and the International Energy Forum (IEF) co-hosted a virtual discussion to share perspectives on key issues in energy markets as part of the continuing Global Energy Risk Forum Series.

The discussion was the second in a four-part series, focusing on transformative trends in energy supply and demand, and how recovery and stimulus measures to overcome the impact of the COVID-19 pandemic on the world economy will affect energy sector development.

The virtual event served as a precursor to the inaugural GARP-IEF Global Energy Risk Forum. The theme of the Forum is "Sustainability in an Evolving Risk Environment: Challenges and Solutions During the Energy Transition." The physical meeting is currently scheduled to occur in Vienna during May 2021.

The event began with Richard Apostolik, president and CEO of GARP, and Joe McMonigle, secretary general of the IEF, welcoming attendees. Opening remarks were provided by H.E. Suhail Mohamed Al Mazrouei, minister of energy and infrastructure of the United Arab Emirates.

Moderator Novera Khan, chief risk officer at Uniper, also facilitated a discussion with a panel of energy risk experts including Sopna Sury, director of strategy and regulatory affairs at RWE Renewables; Nobuo Tanaka, special advisor at the Sasakawa Peace Foundation; and Peter Tertzakian, deputy director at ARC Energy Research Institute.

Overall topics included evolving investment and policy trends, technologies, and energy future, along with the debate surrounding broader renewables adoption within the energy marketplace.

The group's next virtual meeting will feature a discussion on socially responsible business practices and ESG implementation. Future projects may include a global energy benchmarking study.

For more information on upcoming virtual events, visit GARP's website.

About the Global Association of Risk Professionals

The Global Association of Risk Professionals is a non-partisan, not-for-profit membership organization focused on elevating the practice of risk management. GARP offers role-based risk certification — the Financial Risk Manager (FRM[®]) and Energy Risk Professional (ERP[®]) — as well as the Sustainability and Climate Risk (SCR[™]) Certificate and on-going educational opportunities through Continuing Professional Development. Through the GARP Benchmarking Initiative and GARP Risk Institute, GARP sponsors research in risk management and promotes collaboration among practitioners, academics and regulators. Founded in 1996, governed by a Board of Trustees, GARP is headquartered in Jersey City, NJ, with offices in London, Washington, D.C., Beijing, and Hong Kong. Find more information on garp.org or follow GARP on LinkedIn, Facebook, and Twitter.

Contact: Scott Krady, +1 917-647-1810, <u>scott.krady@garp.com</u>. SOURCE The Global Association of Risk Professionals